



**Progressive team using modern
geoscience to pioneer new copper
discoveries in the Western U.S.A**

**Corporate Presentation
Q1 2023**

CAUTIONARY STATEMENT



Certain disclosures may constitute "forward-looking statements" within the meaning of Canadian securities legislation. In making the forward-looking statements, Idaho Copper Corp. (the "Company") has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks are described from time to time in the Company's documents and presentations and websites and other published material, and may include, among others, market conditions, delays in obtaining or failure to obtain required regulatory approvals or financing, fluctuating metal prices, the possibility of project cost overruns, mechanical failure, unavailability of parts and supplies, labour disturbances, interruption in transportation or utilities, adverse weather conditions, and unanticipated costs and expenses, variations in the cost of energy or materials or supplies or environmental impacts on operations. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.

Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

The technical information contained in this presentation has been reviewed and approved by Mr. Scott Close, P.Geo (#158157 EGBC), a "Qualified Person" ("QP") as defined in National Instrument 43-101 – Standards of Disclosure for Mineral Projects. The Qualified Person has been unable to verify the information on the adjacent properties. Mineralization hosted on adjacent, nearby, and geologically similar properties is not necessarily indicative of mineralization hosted on the Company's properties. Furthermore, historical results, mineralization and resource estimates, drill intercepts, records of mining grades, and historical surface samples are treated by the Company as historical in nature, and not as current or NI 43-101 compliant.

THE TEAM

Corporate

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President, 20 years project
generation, exploration,
consulting, M&A

Rick Sandri, Ph.D
Mineral economist, 40
years mining industry
experience

Ron Phillips
Experienced private
equity mining investor,
corporate attorney

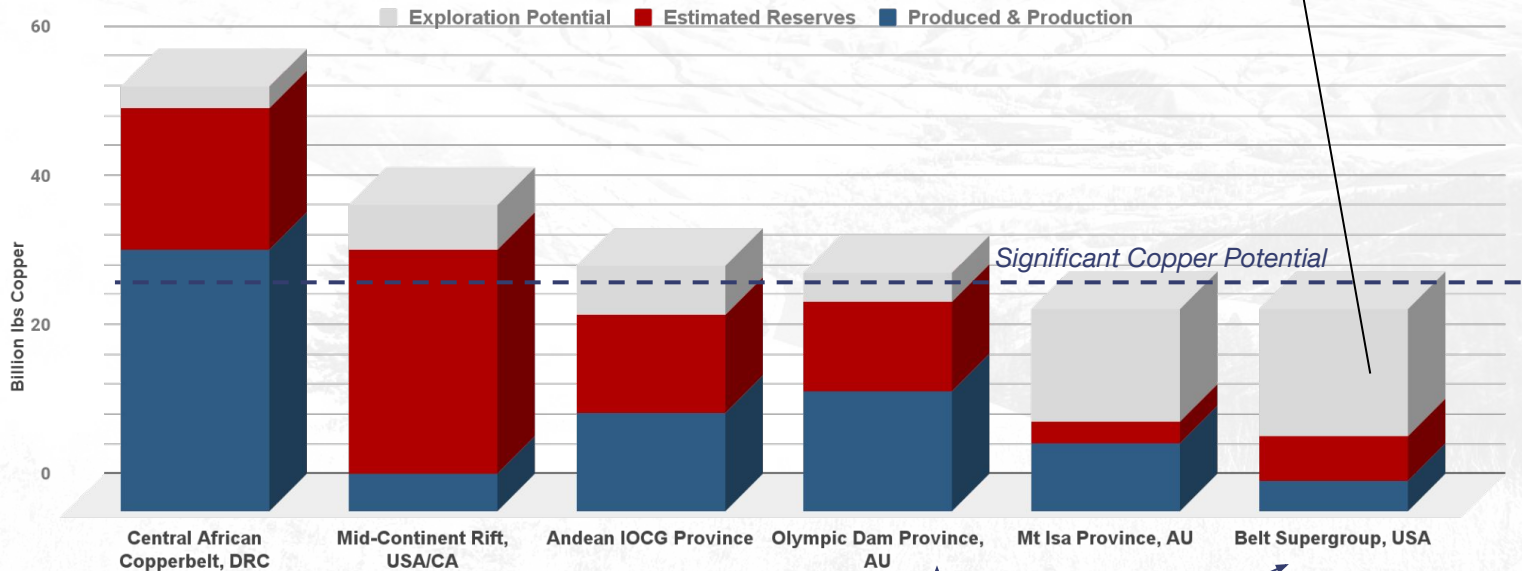
Technical

Paige Ahrens, B.Sc
Ethos Geological
Project Management

Ben Somps, B.Sc
Ethos Geological
Project Geologist

Idaho Copper Province

Opportunity for enormous upside in the greater Belt Supergroup, Idaho and Montana



IOCG copper mineralization styles among the largest in the world

Significant metal endowment in the Belt Supergroup

Coeur d'Alene District (Ag, Pb, Zn)

Idaho Copper Province (Cu, Ag, Au, Co, REE)

Juniors & Majors

Cominco, Rio Tinto, Teck, Hecla Mining, Sandfire

Resources America, Jervois Mining

Idaho ranked one of top ten mining friendly jurisdictions in the world by the Fraser Institute

Pre-1942, Long history of exploration

Post-1942, Little modern exploration

High-quality greenfield opportunities in a business-friendly environment



PIONEERING DISCOVERIES IN THE IDAHO COPPER PROVINCE

Idaho Copper Corp targets high grades and new discoveries

TORMEY, ID

Sheeted Veins
24% Cu; 0.41 g/t Au
2000m Maiden Drill
Program Planned

MONUMENT, MT

2 km-long Archean VMS
Cu-Ag-Au-Zn-Pb
Drilling Intercepted Semi
Massive Sulphide

HAYDEN, ID

New Stratiform Cu
Discovery '22,
20 km-long Corridor
with Large IOCG
potential

COPPER QUEEN, ID

Wide Breccia/Vein
28.9% Cu, 197 g/t Ag,
6.59 g/t Au
Untested at Depth &
Along Strike



COPPER QUEEN PROJECT, IDAHO



WHY

IDAHO COPPER CORP

Strong Local Technical Team

**Hybrid Business Model -
Explorer & Project Generator**

Early Stage Opportunities

Tight Share Structure

Accessible Projects

Early Success to Leverage Upside

MONUMENT PROJECT, MONTANA

IDAHO COPPER PROVINCE

Within the Belt Supergroup

3 mineral belts

> 80 km strike length

Cu, Au, Ag, Co, Th & Re

> 200 mineral showings

Several historic, current & planned mines

- Copper
- Gold
- Silver
- Cobalt
- Uranium/Thorium
- Iron
- Zinc

Ram (Blackbird)

Jervois Mining
MI&I 6.8 Mt @ 0.6% Cu,
0.4% Co & 0.5 g/t Au

Iron Creek

Electra Battery Materials
I&I 4.9 Mt @ 0.65% Cu &
0.3% Co

Beartrack-Arnette

Revival Gold
I&I 3 Moz Au @ 1.1 g/t

TORMEY

MONUMENT

COPPER QUEEN

HAYDEN

ALLISON

NELLIE

20 km

IOCG *Iron Oxide Copper Gold Model*



TORMEY

IDAHO

Folded & Mineralized Shear Zone
Multiple Horizons to 5.0m thick
> 400m Depth Extent
Drill Permitted

Transit Adits

Grab Sample

3.29 - 14.6% Cu

Rattlesnake Adits

Grab Samples

5.68% Cu, 0.34 g/t Au;
8.38% Cu

Lemhi Adits

Grab Sample

24% Cu

Greenhorn Adits

Grab Sample

Semi-Massive Chalcopyrite

12.4% Cu;
2.27% Cu, 0.41 g/t Au

> 150 ppm Cu Soils

⊕ Planned Drill Sites

2 km

A

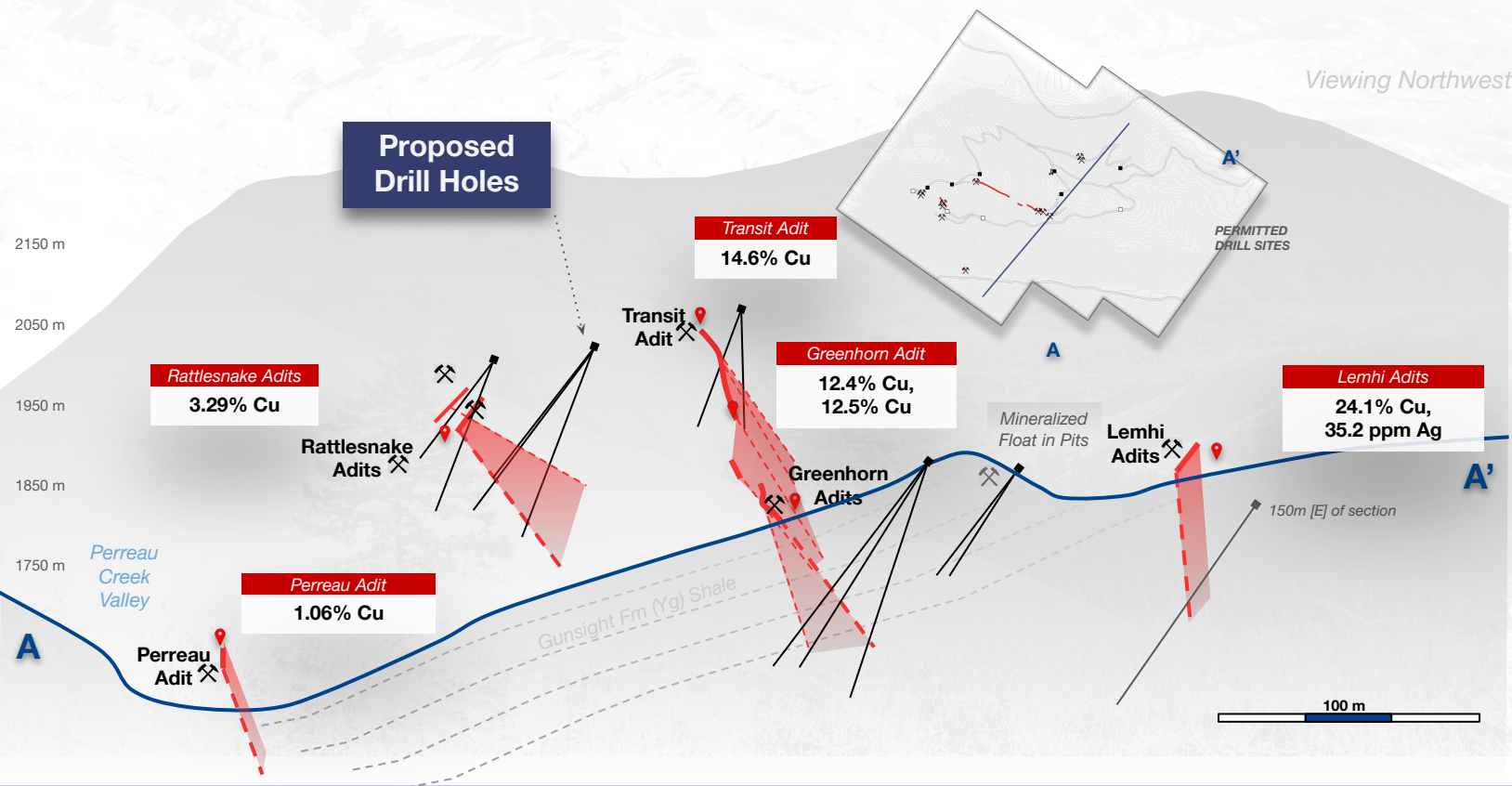
Property Outline

Tormay Creek

Perreau Creek

TORMEY

DRILL PLAN



COPPER QUEEN

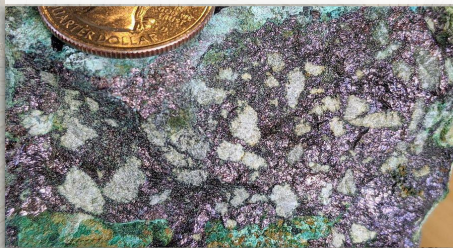
IDAHO

CQ21-01, Main Mine

7.62m @ 0.50% Cu, 3.06 g/t Ag, 0.54 g/t Au

Grab Samples

28.9% Cu, 197 g/t Ag, 6.59 g/t Au;
0.78% Cu, 14.9 g/t Au



Wide copper-quartz lodes
Multiple horizons
Depth untested
Drill permitted

Bluebird Shaft

Grab Sample Bornite
5.6% Cu, 31.1 g/t Au

CQ21-05, Wonder Mine

1.52m @ 0.43% Cu,
0.30 g/t Au, 31.6 g/t Ag,
0.48% Th, 0.34% Zn

⊕ Planned Drill Sites

2 km

MONUMENT MONTANA

Jung Frau Mine

Grab Samples 2.2% Cu;
100 g/t Ag, 0.2 g/t Au

Sunshine Mine

Stratiform Sulphide
Drill hole MM21-04

1.52m @ 0.96% Cu,
0.65 g/t Au, 26.10 g/t Ag,
0.27% Zn, 0.76% Pb

1.52m @ 0.85% Zn

Baltic Mine

Stratiform Sulphide
Drill Hole MM21-01

9.14m @ 24.9 g/t Ag,
0.11% Cu
....including
1.52m @ 90.80 g/t Ag,
0.18% Cu

Monument Mine

Royal

2 km

Starlight

>90 ppm Cu in Soils

⊕ Planned Drill Sites

Semi-massive sulphide
Multiple horizons
Archean VMS?
Drill permitted

MONUMENT DRILL PLAN



Royal Showing

Grab Sample 30 g/t Ag

Sunshine Mine

Grab Sample 3.06% Cu, 80.8 g/t Ag

MM21-04

1.52m @ 0.96% Cu,
0.65 g/t Au, 26.10 g/t Ag,
0.27% Zn, 0.76% Pb

....and

1.52m @ 0.85% Zn

Baltic Mine

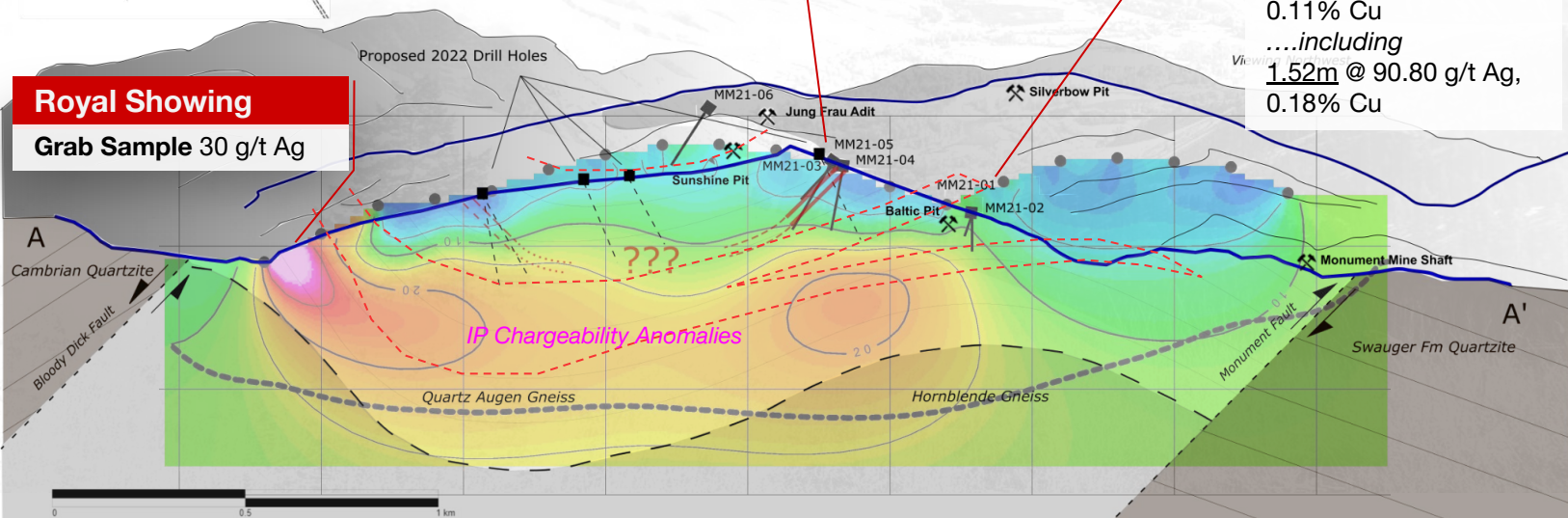
Grab Sample 2% Cu,
29 g/t Ag

MM21-01

9.14m @ 24.9 g/t Ag,
0.11% Cu

....including

1.52m @ 90.80 g/t Ag,
0.18% Cu





Copper in Soils

Anomalous copper coincides with > 20 km strike length of geology

HAYDEN CORRIDOR

IDAHO

'Spades' Discovery

Stratiform Chalcopyrite



Nellie

Sheared Semi Massive Pyrite & Chalcopyrite



Allison

Clotty Vein Chalcopyrite



Second Chance

Vein Cu, Ag, Au, Zn, Pb



Not Yet
Explored

10 km

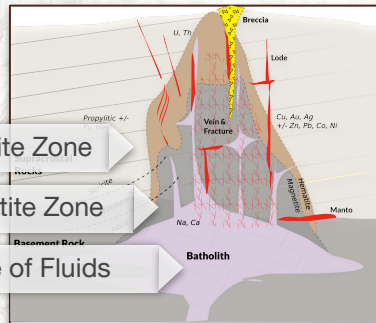


HAYDEN CORRIDOR IOCG

Magnetite Zone

Sit along structure & trend of stratiform copper geology
Alteration proximal to buried fluid source

***USGS \$600K aerial magnetic survey data released in Oct 2022 confirms Hayden potential**



Hematite Zone

Magnetite Zone

Source of Fluids

Source of Fluids?

Iron Showings

Copper

Copper

Hematite Zone

Wide zones of specular & earthy hematite
Alteration halo above buried fluid source

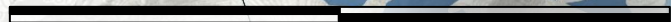
Iron Showings

Hematite Zone

Copper

Magnetite Zone

10 km



EXPLORATION STRATEGY



TORMEY
2000m Maiden Drilling

HAYDEN
Mapping & Sampling

MONUMENT
Phase 2 Drilling

DEVELOPMENT
Partners



WHY

NOW

\$4M

- ✓ Drill Ready
- ✓ High Grade
- ✓ Right Place
- ✓ Right Team

Low Dilution

Large Land Package

Modern Geoscience

Experienced Management

Safe Jurisdiction

Leveraged Growth

Low Cost Exploration

Early Movers

Underexplored District

Good Infrastructure



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Scott Close, President

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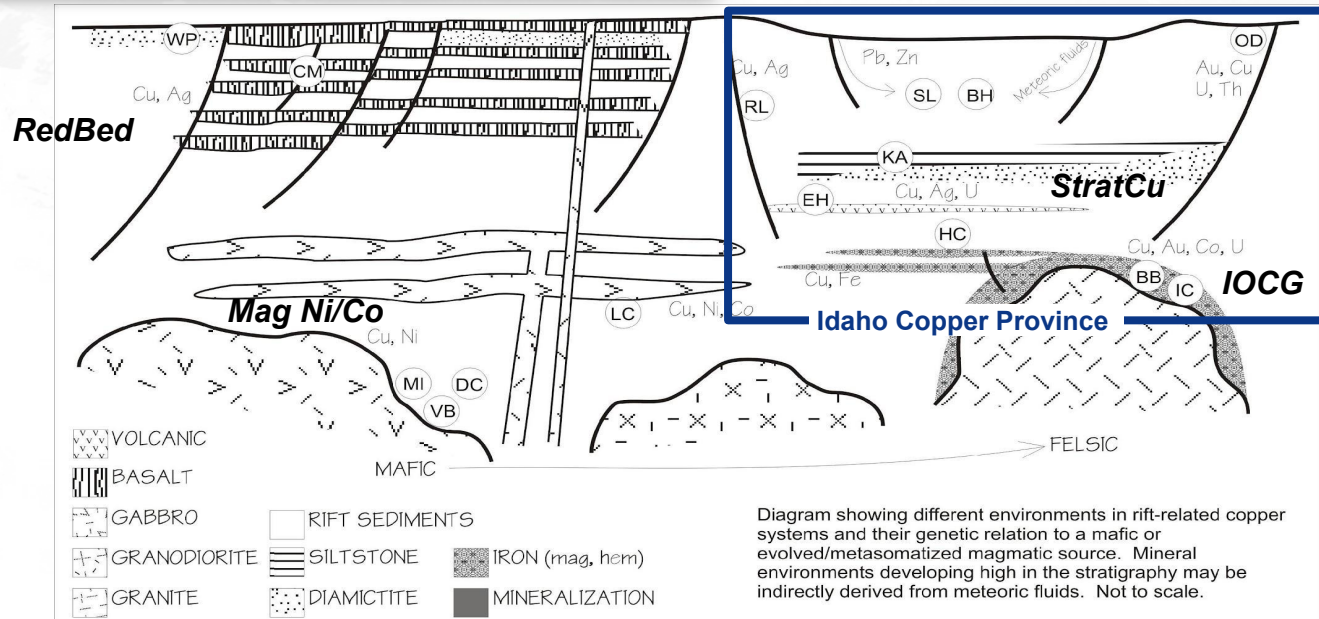
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SUPPLEMENTARY SLIDES



COPPER PROVINCE SETTINGS

CR / MVT



WP White Pine, MI
 CM Coppermine River, NU
 SL Sullivan, BC
 BH Broken Hill, AU
 LC Lenexx/Calhoun, ID*
 MI Muscox Intrusion, NU
 DC Duluth Complex, MN
 VB Voisey's Bay, NL

Keweenaw
 Coppermine River
 Belt Supergroup
 Gawler Craton
 Belt Supergroup
 Coppermine River
 Keweenaw
 Voisey's Bay

HC Hayden Creek, ID*
 BB Blackbird Mine, ID
 EH Ernest Henry, AU
 KA Kamoia, CG
 IC Idaho Cobalt, ID
 OD Olympic Dam, AU
 RL Rocklands, AU

Belt Supergroup
 Belt Supergroup
 Mt Isa Inlier
 Central African Copperbelt
 Belt Supergroup
 Gawler Craton
 Mt Isa Inlier

* Denotes developing prospect

Hole ID	Zone	From	To	Width (m)	Au g/t	Ag g/t	Cu %	Th g/t	Zn %
CQ21-01	Zone 1	36.58	48.77	12.19	0.44	2.13	0.34	5	0.00
	<i>including</i>	36.58	44.20	7.62	0.54	3.06	0.50	0	0.00
	<i>including</i>	42.67	44.20	1.52	1.50	6.10	1.35	0	0.00
CQ21-05	Zone 1	12.19	21.34	9.14	0.11	10.18	0.10	1760	0.13
	<i>including</i>	15.24	19.81	4.57	0.18	16.97	0.18	2660	0.18
	<i>including</i>	15.24	16.76	1.52	0.30	31.60	0.43	4830	0.15
	<i>and including</i>	18.29	19.81	1.52	0.10	11.50	0.10	2120	0.34
MM21-01	Zone 1	0.00	32.00	32.00	0.00	11.63	0.05	10	0.02
	<i>including</i>	7.62	16.76	9.14	0.01	24.93	0.11	7	0.02
	<i>including</i>	13.72	15.24	1.52	0.01	90.80	0.18	20	0.02
MM21-04	Zone 1	9.14	18.29	9.14	0.12	5.83	0.18	10	0.17
	<i>including</i>	12.19	13.72	1.52	0.65	26.10	0.96	20	0.27
	Zone 2	50.29	59.44	9.14	0.01	1.88	0.01	3	0.15
	Zone 3	88.39	100.58	12.19	0.06	2.70	0.02	13	0.18
	<i>including</i>	91.44	92.96	1.52	0.15	5.50	0.04	0	0.85

COPPER QUEEN DRILLING

Viewing Northeast

Copper Queen Target

3-10m @ 4-6% Cu

Proposed
Drill Holes
2022

CQ21-01

7.62m @ 0.50% Cu,
0.54 g/t Au, 3.06 g/t Ag
Encountered historic mine workings

CQ21-02

*Stopped by
groundwater*

CQ21-04

*Did not reach
target depth*

CQ21-03

*Stopped by
groundwater*

Untested Targets

Groundwater

200m



EXPLORATION TO DATE

7	Projects
714	Lode claims
40	Acres patented lands
300	Acres private lease
13K	Total acres controlled
\$1.5M	Exploration expenditures
1305	Soil samples
113	Rock samples
13	Drill holes / 943m
1240	Acres of high-resolution aerial & elevation survey
3	Drill permits

***“The best place to discover
a new mine is from the
headframe of an old one.”***

